# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL NOTE



HB 2552 - SB 2418

February 4, 2012

**SUMMARY OF BILL:** Requires all capital projects exceeding \$1,000,000 to be specified in detail in the budget document. Requires the Commissioner of Finance and Administration to submit a quarterly report of any changes to capital projects to the Director of the Office of Legislative Budget Analysis and the Executive Director of the Fiscal Review Committee.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

# Assumptions:

- According to the Department of Finance and Administration, the budget document currently meets the requirements of this bill. Any fiscal impact will be not significant.
- There will be no fiscal impact on the Office of Budget Analysis or the Fiscal Review Committee

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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